

WORKERS COMPENSATION COVERAGES

COVERAGE (A)-WORKERS COMPENSATION INSURANCE This coverage agreement obligates the insurer to pay all compensation and other benefits required of the insured by the workers compensation law or occupational disease law of any state listed in the policy. The coverage applies to bodily injury by accident and by disease. Coverage (A) shows no dollar limit for the benefits provided since any applicable limits would be those established within the law. Benefits under coverage (A) are paid to the employee without regard to fault.

COVERAGE (B)-EMPLOYERS LIABILITY This coverage protects employers for their legal liability for bodily injury by accident or disease to an employee arising out of and in the course of the employee's employment when not covered under the workers compensation law. Before benefits are paid under this coverage, the employee must prove the employer is liable for the injury. We recommend concurrent limits with your General Liability and Automobile Liability.

EXPERIENCE MODIFICATION A risk is eligible for intrastate rating when the payrolls or other exposures developed in the last year of last two years of the experience period produced a premium of at least \$10,000. If more than two years, an average annual premium of at least \$5,000 is required.

BASIS OF PREMIUM: CLASSIFICATION AND REMUNERATION Premiums are computed on the basis of the total remuneration paid by the insured for services of employees covered by the policy. Remuneration means money or substitutes for money, including commissions, bonuses, overtime (excluding extra pay), vacation or sick pay, piece work, profit sharing or incentive pay, rental value of housing, value of lodging, meals, or merchandise.

OFFICERS, PARTNERS AND PROPRIETORS REMUNERATION:

	<u>Officers</u>
Officer Weekly Maximum Payroll	\$ 2,400
Partners & Sole Proprietors Annual Maximum (IRS Schedule C required)	\$40,700
Officer Construction Industry Weekly Minimum	175
Officer All Other Industry Weekly Minimum	400

PREMIUM DISCOUNT PERCENTAGES:

		<u>Stock</u>	<u>Non-Stock</u>	<u>JUA</u>
First	\$ 10,000	0%	0%	0%
Next	190,000	9.1%	5.1%	0%
Next	1,550,000	11.3%	6.5%	0%
Over	1,750,000	12.3%	7.5%	0%

MONOPOLISTIC STATES: There are four states that require all workers compensation insurance to be placed with their state fund. No private insurer is allowed to write Workers Compensation Coverage in the six states. The states are North Dakota, Ohio, Washington, and Wyoming.

NOTE: You must report all work related injuries to your insurance company as soon as you have knowledge of the incident. Injuries that are seemingly minor can develop into complications. As the employer, you can be fined for failure to report an injury, so file a report no matter the extent of the injury involved.

This is only a summary of insurance coverage's and does not constitute a policy, contract or legal evidence of insurance. For complete policy terms, conditions, limitations and exclusions refer to the policy. I acknowledge these coverages offered.

Initials _____

Date: _____

\$0.00 DOWN PAYMENT: By using an approved payroll service, no down payment is required. In addition, you can pay your Worker’s Compensation each pay period through the payroll service. This is a great way to pay as you go and avoid large audits at year-end. Ask us for more details.

DEDUCTIBLE CREDITS: Insured pays deductible on each claim (Hazard Group E)

Amount	Discount
\$ 500	1.7%
1,000	2.8%
1,500	3.5%
2,000	4.2%
(this ded. is exempt from EMF calculations) 2,500	4.8%

DRUG FREE WORKPLACE CREDIT: A credit of 5% is available to qualifying employers. Testing is required for new hired employees and at time of injury. (See application attached)

SAFETY PLAN CREDIT: A credit of 2% applied for compliance with the Florida OSHA Safety rules as approved by the insurer. (See application attached)

CONTRACTING CLASSIFICATION CREDIT: Contracting risks whose employees have an average hourly wage in excess of \$20 are eligible for credit.

COVERAGE (C) OTHER STATES INSURANCE: If an insured expands operations into other states not declared at the time the policy is issued or renewed there is not coverage. They must notify the carrier in order to extend coverage to those states. **(Your policy includes Florida coverage only).**

VOLUNTARY COMPENSATION ENDORSEMENT: This endorsement amends the standard policy to provide coverage for employees with exempted occupations from the workers compensation act. If you employ volunteers, farm, domestic, professional athlete, etc. you must add this endorsement to extend your coverage to them.

UNITED STATES LONGSHORE & HARBOR WORKERS COMPENSATION ACT (USL&HW) OR MARITIME LAW: These federal acts were designed to provide workers compensation benefits to employees working in maritime employment upon the navigable waters of the United States and who are usually considered outside the scope of state workers compensation laws. Please advise us if you have employees engaged in this.

NAMED INSURED: Please note that this coverage only applies to the Named Insured listed on your policy. If you have any other entities please notify us so that we may add them to your policy (whether or not you employ anyone in them).

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Online Access to Valuable Information:

The following forms and information is available at our website; please go to “www.roeins.com” and select “CONSTRUCTION INFO” left hand column.

1. Coverage Information.
2. Compliance Issues.
3. **Florida Contractors Classification Premium Adjustment (FCCPAP) application.**
4. **Drug Free Workplace Discount application.**
5. **Safety Credit application.**
6. **Leasing Affidavit – for use when your subcontractors provide you with proof of Work Comp through an Employee Leasing Company.**
7. **Rejection of Workers’ Compensation for Specified Individuals (Exemptions).**
8. **The Independent Contractor Relationship / Doing Business with Subcontractors without Workers’ Compensation / Independent Contractors or Subcontractors who use Employee Leasing Services.**

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