

## **BUILDERS RISK MONTHLY REPORTING REMINDER**

Due to the economic conditions, high employee turnover and transitions in the marketplace, many of our builders have experienced a lack of property reporting under the Builders Risk Program **for current inventory in the field leaving many inventory homes uninsured.**

Just a friendly reminder for a home to be properly reported and insured:

- **The completed report form and exact premium due must be received by the Insurance Company no later than the 10th of the following month.**
- **If you have a Single Shot (single dwelling) Builders Risk policy that is expiring, please contact us about renewing this again if the home is not sold or finished.**
- **If the expiring dwelling included Model Home Contents, please verify with our office that those contents are covered at their new location.**
- **Also note that if your homes are being reported for a third or fourth year, please call our office as different (higher) rates will apply.**

As always we are willing to train your staff and if you need any assistance in completing your reports, please give us a call, as we are here to help.