

# INLAND MARINE COVERAGE OUTLINE

Please  
quote.

The values illustrated are estimates only based upon the information you have furnished. Greg Roe Insurance and Roe Insurance assumes no responsibility for the accuracy of these values. If you are not sure of the accuracy of the values stated, an appraisal should be obtained from a qualified, licensed appraiser.

**EQUIPMENT FLOATER** The property covered on the equipment floater might range from simple hand tools to large cranes. Virtually any type of mobile equipment or tool can be insured. The coverage is used to insure scheduled items for the amount listed in the policy. Additional equipment you wish covered must be reported to the company for coverage to go into effect. The coverage provided is for direct physical loss to the equipment.

1. **Rental Reimbursement** coverage can be added by endorsement to cover the cost of renting substitute equipment if covered property is out of service by a covered cause of loss.

2. **Employees Tools** coverage can be added by endorsement to extend coverage to tools owned by employees used in your business.

3. **Leased or Rented Equipment** is not covered under your policy unless you elect this coverage and provide your insurance company with a list of that equipment.

**INSTALLATION FLOATER:** This policy provides protection in the event of theft of building materials being installed on the job. This includes items that are delivered to the jobsite but not yet installed. It may also be extended to include coverage for building materials while being stored at a temporary location, or while in transit to the jobsite.

**BUILDERS RISK** The builders risk portion of the policy form covers structures being built, temporary structures at the building site, and building materials that have not yet become part of the building. The building materials are covered while on the insured location, in transit, or in storage at another location.

**ELECTRONIC DATA PROCESSING EQUIPMENT FORM** The inland marine electronic data processing policy is used to insure damage to data processing hardware, software, and media. The policy also covers the extra expense to continue data processing operations following a covered loss that resulted in damage to the system.

**BAILEE POLICY** Bailee policies are written to insure dry cleaners, repair shops, public warehouses, and several other types of businesses with large amounts of the customers' goods in the insured's possession. There are two major types of bailee policies. The 'BAILEE LIABILITY POLICY' covers damage to customer's goods only if the insured is legally liable for the damage. The 'BAILEE'S CUSTOMERS POLICY' covers damage to customers' goods without regard to the bailee's liability.

**MOTOR TRUCK CARGO** This policy is used to insure specified property against direct loss while in-transit on a covered vehicle. Contrary to popular belief, this is excluded from your auto policy. The policy insures such property for the stated perils and within the territorial limits as prescribed in the form.

This is only a summary of insurance coverage's and does not constitute a policy, contract or legal evidence of insurance. For complete policy terms, conditions, limitations and exclusions refer to the policy.

Initials \_\_\_\_\_

Date: \_\_\_\_\_

Edition 8/8/2006 EF-IM01