

EXCESS LIABILITY COVERAGE OUTLINE

Excess liability insurance provides excess liability coverage over several of the insured's primary liability policies. Excess liability is a 'self-contained' policy, which means it is subject to its own terms, conditions, limitations and exclusions.

SELF-INSURED RETENTION The self-insured retention is the amount of the loss the insured must pay before the excess policy is required to respond. The self-insured retention only applies when a loss is excluded from coverage under the primary policy, but not excluded under the excess policy.

REQUIRED UNDERLYING LIMITS This is a requirement of the insurer. It requires the insured to have certain types and amounts of primary insurance before the excess policy can be written. If during the policy period these primary coverages change, a gap in coverage can exist. Please contact us to discuss any changes made to primary coverages.

OCCURRENCE FORM: Covers losses occurring during the policy period.

LIMITATIONS AND EXCLUSIONS:

- Defense costs within limits of insurance.
- Damages/injury due to war or nuclear energy excluded.
- ERISA fiduciary and employee benefit liability excluded.
- Punitive Damages are excluded under your policy.
- Excess coverage only, not the same coverage provided in the underlying policy.
- Exclusions and limitations differ from the underlying policy.
- Care, Custody & Control – All Real and Personal Property
- Absolute Pollution.
- Absolute Asbestos.
- Discrimination/Wrongful Termination.
- Uninsured/Undersinsured Motorists.

This is only a summary of insurance coverage's and does not constitute a policy, contract or legal evidence of insurance. For complete policy terms, conditions, limitations and exclusions refer to the policy.

Initials _____

Date: _____

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